



Lee A. Tolbert Community Academy
Budget Outlook Summary
Fiscal Year 2022 - 2023

Enrollment Outlook

Category	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Enrollment	541	518	487	495	514	436	392	376
WADA					580.3864	411.2531	434.2234	
ADA					503.9878	353.3528	373.3813	
Average Pre-Covid Enrollment			511					

Enrollment:

- Enrollment has tapered off post Covid pandemic
 - Average enrollment pre Covid: 511
 - Enrollment post Covid: 376 (as of 04/2022 Superintendent's report).
 - Current enrollment down: (26%) pre Covid / (4%) prior year.
 - ADA and WADA (based on Dese reporting)
- Growth:
 - Cultivate relationships with staff, students, parents, community (Retain the base)
 - Advertising and Promotion campaigns
 - Focus growth in PreK and Kindergarten student base

Total Budget Summary

**Lee A. Tolbert Community Academy
Operational P&L Summary
Budget Outlook FY 2022 - 2023**

	History 2020 - 2021	Proforma 2021 - 2022	Budget 2022 - 2023	YoY View
Enrollment				
Enrollment	436	392	376	-4.1%
ADA	353.3528	373.3813		
WADA	411.2531	434.2234		
Revenue				
Total State Revenue	4,761,414	4,319,490	3,739,113	-13.4%
Total Federal Revenue	1,795,718	1,814,393	2,578,301	42.1%
Total Local Revenue	1,062,493	953,444	668,001	-29.9%
Total Revenue	7,619,625	7,087,326	6,985,415	-1.4%
Expenditures				
Total Salary & Benefits Expense	4,003,180	4,084,373	3,829,142	-6.2%
Total Purchased Services & Expenses	1,624,101	2,256,109	2,173,764	-3.6%
Total Supplies Expense	395,046	181,685	179,400	-1.3%
Total Project & Hardware Expense	173,298	174,108	400,000	129.7%
Total Expenditures	6,195,625	6,696,275	6,582,306	-1.7%
Net Change in Assets	1,424,000	391,051	403,109	3.1%

Enrollment:

- Enrollment trending downward.
- Pending ADA / WADA reporting from DESE reporting

Revenue:

- Enrollment drops impacting attendance driven revenue activity
- Attendance driven revenue driven by 2019 enrollment in 4Q 21-22.
- 2022 – 2023 Federal revenue grown driven by ESSER III assignment.

Expenditures:

- STB headcount right sized for 2022-2023.
- Purchased services and Supplies expenses relatively flat YoY
- Projected project & equipment expenses to be updated as needs reevaluated.

Risk & Opportunities:

- ESSER funds expire 2023: (\$2.1M) pending updates
- KSPS adjustments to KC Charter schools: (\$.2M)
- Update ADA / WADA based on enrollment decline trends (\$.5M)
- + Pending state approval on increased basic aid rate: \$.9M

Key Assumptions - Revenue

Revenues	Budget
5300 State Revenue	
5312 Transportation	56,544
5319 Classroom Trust Fund	160,737
5333 Food Service	-
5397 Other	-
Basic Formula	-
5311 General Fund	880,458
5311 Teacher Fund	2,641,374
Total State Revenue	3,739,113
5400 Federal Revenue	
5412 USAC Payments Medicaid	-
5422 CARES ESSER III	2,041,894
5423 CARES ESSER II	-
5424 CARES ESSER I	-
5425 CARES Student Connectivity	-
5428 CARES Student Access	-
5441 Special Ed Part B Entitlement	52,667
5445 School Food Service	193,431
5446 Food Services Breakfast	78,354
5451 Title I Elementary and Secondary Ed.	123,387
5461 Student Academic Enrichment	-
5465 Title II (Eisenhower)	11,362
5471 Food & Nutrition Services CNEOC 10.555	-
5481 Missouri Dept of Health	67,149
5497 Other Federal Revenue	-
5461 Title IV (Safe and Drug Free)	10,058
Total Federal Revenue	2,578,301
5100 Local Revenue	
5141 Interest	4,250
5190 Other	191,481
5192 Gifts/Donations	130,000
5198 Miscellaneous	-
5113 Prop C	-
5113 General Fund	256,703
5113 Teacher Fund	85,568
Total Local Revenue	668,001
Total Revenue	6,985,415

State Revenue:

- Transportation: as this time is projected to be consistent with the prior year until guidance is finalized.
- Classroom Trust Fund: is budgeted based on prior year's ADA and May 2022 rate of \$430.49.
- Basic Formula Fund: is budgeted based on prior year's WADA and May 2022 rate of \$8,110.65. State legislature is reviewing increasing 2022-2023 rate to \$10,300.

Federal Revenue:

- ESSER III revenue forecast based on American Rescue Plan Act of 2021 award to LATCA.
- Food Service and Breakfast service revenue is driven by projected meals to be provided 86,877 (35K breakfasts and 52K lunches) and rates \$2.22 breakfast and \$3.75 for lunch.
- Title I, Title II and Title IV revenues is projected based on prior year's ADA and the a calculated rate per student based on prior year's revenue.
- Special ED revenue and Department of Health revenues is projected to be consistent with prior year's results.

Local Revenue:

- Other Revenue – Funding adjustments between KCPS and Charter schools occurred in FY 21-22. The payments are projected to be the same in FY 22-23 at \$191,481.
- Gift and Donations – projected funding to be raised from grants, fundraising from the LATCA fundraising committee.
- Prop C revenue is budgeted based on prior year's WADA and May rate of \$1,050.98. (Reduced the rate by 25% due rate spiked during this period).

Key Assumptions – Salary & Benefits

Expenditures	Budget	Notes / Assumptions
<u>Salary & Benefits Expense</u>		
6111 Certified Salaries Expense	1,335,237	
6151 Non Certified Salaries Expense	1,841,765	
6211 Teacher / Retirement	352,946	
6241 Employee Insurance	266,175	
6261 Workmen's Comp	15,000	
6291 Other Employer Provided Benefits	18,018	
Total Salary & Benefits Expense	<u>3,829,142</u>	

Key Notes:

- Overall headcount to outlook for FY 22 – 23 has been right sized to support the current enrollment.
 - Projected staffing to support the FY 22-23 (65 headcount) and targeted to be fully staffed by the beginning of the school year.
- The labor cost salary merit treatment bucket is an average 3%,
- The health benefit cost to support each full time employee projected at \$375 per month.
- Retirement employer contribution rate at 12% (based on KCPSRS 07/31/20 guidance memo).

Key Assumptions – Purchased Services & Expense

Expenditures	Budget	Notes / Assumptions
6300 Purchased Services & Expenses		
6300 Purchased Services	30,000	Teacher Residency
6311 Professional Instructional Services	35,000	KVC Services
6312 Instructional Program Improvement	70,000	Great Minds & Launch Services
6313 Pupil Services	15,000	21st Century Therapy PC services
6314 Staff Services	3,000	
6315 Audit Services	18,500	Annual Audit
6316 Data Processing Services	42,000	ADP Fees
6316 Purchased Instructional Services	7,800	Copier Services
6317 Legal Expenses	2,500	
6319 Other Professional/Technical Services	80,000	Consultants (Acctg, Shorley)
6320 Staff Development	63,000	Tyler Technologies, Inc. / Discovery ED
6331 Cleaning Services	6,000	UniFirst cleaning supplies
6332 Repairs and Maintenance	180,000	
6333 Rent	700,382	Building lease agreement
6334 Equipment Rental	12,000	
6335 Security	30,000	Increase security - Guards
6335 Water and Sewer	6,800	Utility trending
6337 Technology Repairs and Maintenance	7,200	
6341 Contracted Transportation	274,920	Apple Bus Contract
6341 Security	3,600	Monitoring
6342 Other Contracted Pupil Transportation	-	
6342 Trash Removal	36,000	Utility trending
6343 Travel	6,000	
6344 Mileage	1,200	
6346 Bank Services Charges	300	
6349 Student Activity	9,600	Principal breakfast & events
6351 Property Insurance	4,000	
6352 Liability Insurance	48,000	Historical Trend - Brotherhood Mutual
6361 Communication/Telephone/Postage	24,000	Historical Trend
6362 Advertising	30,000	Increase Advertising and Promotions
6363 Printing	6,000	
6371 Dues and Subscriptions	25,200	Historical Trend - Dues and Memberships
6391 Other Purchased Svcs	78,000	Operation Breakthrough
6392 Meeting and Conventions	3,000	
6397 Office and General Administrative	42,000	HiTouch Business supplier purchases
6399 Food Services Contracted	272,763	Joe Joe Services
Total Purchased Services & Expenses	2,173,764	

Key Notes:

Key Assumptions highlighted across the key expenditures. Please see notes for information across other expenditures.

- Instructional Program Improvement – operational assumptions continue with the current providers.
- Other Professional/Technical Services – represents key consultants to support the operation (Accounting services, Therapy services) and services continue into the fiscal year.
- Repairs and Maintenance – Maintenance and up keep estimated to continue - leverage historical trending to budget fiscal year 22-23.
- Rent – current lease rate continues as secured a long range lease with landlord with renewable options. Annualized cost 700,382.
- Contracted Transportation – current agreement with Apple Bus to support student transportation. Fiscal year cost based on 174 supported school days and 4 schedule routes per day.
- Other Purchased Services – Ongoing support provided by Operation Breakthrough to support PreK student base.
- Food Services – agreement with Joe Joe Catering to provide breakfast and lunch meals estimated for the year. Meal costs for lunch \$3.75 & breakfast \$2.22.
- Property and Liability Insurance – currently evaluating information to update coverage and support for the entity. Referencing historical costs and will update once updated coverage is finalized.

Key Assumptions – Supplies Expense

Expenditures	Budget	Notes / Assumptions
<u>6400 Supplies Expense</u>		
6400 Supplies	-	
6411 General Supplies	-	
6412 Technology Related Supplies	3,000	Houghton Mifflin Harcourt Publishing Co
6430 Classroom Materials	51,000	Supplies & Materials
6431 Classroom Materials	-	
6451 Periodicals-Resource Materials	3,000	
6471 Food Supplies	-	
6481 Electric Service	48,000	Utility trending
6482 Gas Service	14,400	Utility trending
6491 Other Supplies and Materials	60,000	JSI, LLC, Supplies and Materials
Total Supplies Expense	<u>179,400</u>	

Key Notes:

Overall supplies outlook based on trended expenditures per category and expect fiscal year supplies trends to continue into FY 22 – 23.

Key Assumptions – Project and Hardware

Expenditures	Budget	Notes / Assumptions
6500 Project & Hardware Expense		
6552 Vehicles Except School Buses		
6591 Other Capital Outlay		
6521 Buildings		
6531 Improvements Other Than Buildings		
6542 Equipment-Classroom Instructional Apparatus	250,000	Equipment and Curriculum
6543 Technology Related Hardware	75,000	Equipment / Hotspots / Chromebooks
6544 Technology Software	75,000	Software / Curriculum
6541 Regular Eqiptment		
Total Project Expense	400,000	

Key Notes:

Estimated project & hardware support for the FY 22 – 23 to be updated throughout the year as operation needs are identified.